

Below is a breakdown of the \$10 million awarded to Prince George's County from the Attorney General's Mortgage Settlement:

Amount	How the funds were used
\$2 million	Emergency assistance to families who have fallen behind on their mortgage payments due to no fault of their own. This may include sudden loss of income usually loss of job. Another requirement is that the amount to catch up or cure is no more than \$10,000 and the family can sustain the mortgage payments once the emergency assistance has been rendered.
\$2 million	Assistance to 1st time home buyers in the form of a down payment and closing cost assistance to purchase homes, particularly in the areas that had the highest incidence of foreclosure
\$6 million	Funds were used to partner with the MD-DHCD (Maryland Department of Housing and Community Development) for its Maryland Mortgage Program. With this program, Prince George's County was able to leverage \$100 Million in mortgage loans to make grant awards in the amount of \$10,000 to home buyers purchasing homes in 14 County zip codes.

Source: Prince George's County Department of Housing and Community Development